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MOUNTAIN BOY MINERALS LTD.

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NEWS RELEASE

Trading Symbol: TSXV-MTB

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Flow-Through Non-Brokered Private Placement to Raise up to \$1,195,000

The Company is pleased to announce it has agreed to complete a private placement to raise proceeds of up to \$1,195,000. It has been agreed the offering will be comprised of 11,950,000 flow-through units, at a price of \$0.10 per unit. The units will be comprised of one flow-through common share and one non-flow-through warrant, each warrant being exercisable for the purchase of one additional share, at a price of \$0.13 per share, for a two year period.

Proceeds of the offering will be expended on mineral exploration on the Company's properties located in British Columbia.

Non-Flow-Through Non-Brokered Private Placement to Raise \$150,000

The Company is pleased to announce it has agreed to use its best efforts to complete a private placement to raise proceeds of up to \$150,000. The offering will be comprised of 1,500,000 non-flow-through units at a price of \$0.10 per unit. The units will be comprised of one common share and one warrant, with each warrant being exercisable for the purchase of an additional share at a price of \$0.13 per share for a two year period.

Proceeds will be applied to working capital.

Finders' fees are payable on part of the offering in accordance with TSX Venture Exchange policy.

Mountain Boy Minerals Ltd. is a Canadian-based mineral exploration company whose activities are in the Stewart and Mackenzie area of B.C. It is actively exploring for gold-silver-base metals on the Silver Coin project, silver-zinc metals on the Barbara project, silver-base metals on their American Creek properties, copper-gold in the Stewart area, porphyry molybdenum in the Stewart and Mackenzie areas and copper-nickel-platinum group metals in the Mackenzie area.

ON BEHALF OF THE BOARD OF DIRECTORS

"Randolph Kasum"

Randolph Kasum,
Director

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